



December 16, 2024

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE, New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para 202.05 read with para 202.06 of the NYSE Listed Company Manual, it is hereby informed that Wipro (through its subsidiaries) has signed a definitive agreement to acquire 100% shareholding in Applied Value Technologies, Inc., Applied Value Technologies B.V. and Applied Value Technologies Pte Limited on December 16, 2024.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure-1.

This is for your information and records.

Thanking You,

For Wipro Limited

**M Sanaula Khan
Company Secretary**

ENCL: As above

Registered Office:

Wipro Limited T : +91 (80) 2844 0011
Doddakannelli F : +91 (80) 2844 0054
Sarjapur Road E : info@wipro.com
Bengaluru 560 035 W : wipro.com
India C : L32102KA1945PLC020800



Annexure-1

Sr. No.	Particulars	Description
1	Name of the target entity	Applied Value Technologies, Inc and its affiliates Applied Value Technologies Pte Ltd and Applied Value Technologies B.V. ("AVT"), which are part of the Applied Value Group.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
3	Industry of Target entity	Information Technology services
4	Acquisition objectives and Impact of acquisition	AVT helps enterprises transform IT operations through a highly customized and data-driven approach. AVT will augment Wipro's existing application services capabilities, helping drive new growth opportunities.
5	Government or regulatory approval required	None
6	Indicative time period for completion of acquisition	The transaction is expected to be completed at the latest by December 31, 2024.
7	Nature of consideration	Cash
8	Cost of acquisition and / or the price at which the shares are acquired	Purchase consideration of up to US\$ 40Million, subject to customary closing adjustments as per terms of the purchase agreement. The purchase consideration includes a deferred consideration in the form of earnout, payable subject to achievement of certain performance metrics / conditions.
9	Percentage of shareholding acquired	100% shareholding of above mentioned entities
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Founded in 2021, Applied Value Technologies, Inc. is headquartered in Massachusetts, USA. Founded in 2021, Applied Value Technologies Pte Ltd is headquartered in Singapore. Founded in 2022, Applied Value Technologies B.V. is headquartered in the Netherlands. These companies provide enterprise applications development and support services for global clientele. Consolidated revenue for the last 3 completed years (for the period ended 31 December): USD 0.8 Mn (CY21); USD 8.7 Mn (CY22) and USD 19.4 Mn (CY23)